

Motorcycle Insurance – Part Two

Though not, typically, as expensive as cars, motorcycles still are a large investment and should be protected by insurance, particularly when money has been borrowed in order to buy them. Below are typical coverages that apply either to the vehicle or to those operating the vehicle:

Collision coverage - This covers damage to your own vehicle that happens when your vehicle runs into another object, such as other vehicles, trees, light poles, mountains, etc.

Other Than Collision coverage - This also covers damage to your own vehicle that is due to sources such as fire, theft, hitting an animal, vandalism, earthquake, flood or hail.

Unlike liability coverage, both Collision and Other Than Collision coverages are subject to deductibles, the amount of a claim that the policy owner must pay. Deductibles are meant to eliminate an insurer having to pay for very minor losses.

Special Parts and Accessories – This coverage may be part of a cycle insurer's basic coverage or, quite often, an optional coverage. Typically it pays for loss involving damage to custom equipment that is added to a cycle rather than what is provided by the cycle manufacturer.

Medical Payments – This coverage typically handles medical expenses for injuries to you while operating your cycle.

Roadside Assistance - This coverage is to help pay for your costs to deal with a disabled cycle, helping to pay for it to be transported to a location for repairs or to assist with the cost for any repair or service that occurs at the location of the cycle's breakdown. However, this coverage is for labor rather than the costs of parts.

Remember the above information only touches upon some typical insurance issues. It's always wise to contact your agent and discuss your coverage questions and needs in detail. Please also be sure to read part one of this discussion.

COPYRIGHT: Insurance Publishing Plus, Inc. 2008

All rights reserved. Production or distribution, whether in whole or in part, in any form of media or language; and no matter what country, state or territory, is expressly forbidden without written consent of Insurance Publishing Plus, Inc.